



Fund Details

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Manager

Mr. Chanchal Khandelwal & Mr. Dhaval Joshi

Date of Allotment

August 05, 2005

Benchmark

NIFTY India Consumption TRI

Managing Fund Since

August 26, 2015 & November 21, 2022

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption /switch-out of units after 30 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹	4495.99	Crores
AUM as on last day	₹	4615.57	Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	0.80%

Including additional expenses and goods and service tax on management fees.

Experience in Managing the Fund

8.4 years & 1.1 Years

Other Parameters

Standard Deviation	12.34%
Sharpe Ratio	1.02
Beta	0.81
Portfolio Turnover	0.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets
BANKS	14.60%
ICICI Bank Limited	4.83%
HDFC Bank Limited	4.65%
Axis Bank Limited	2.61%
Kotak Mahindra Bank Limited	1.27%
IndusInd Bank Limited	1.23%
Automobiles	10.72%
Tata Motors Limited	2.77%
Maruti Suzuki India Limited	2.43%
TVS Motor Company Limited	2.41%
Mahindra & Mahindra Limited	1.93%
Hero MotoCorp Limited	1.17%
Retailing	9.43%
Trent Limited	2.33%
Avenue Supermarts Limited	2.10%
Info Edge (India) Limited	1.09%
Go Fashion India Limited	1.02%
FSN E-Commerce Ventures Limited	0.97%
Aditya Birla Fashion and Retail Limited	0.83%
Zomato Limited	0.81%
Vedant Fashions Private Limited	0.27%
Diversified FMCG	9.12%
ITC Limited	5.86%
Hindustan Unilever Limited	3.26%
Consumer Durables	9.05%
Titan Company Limited	1.22%
Voltas Limited	1.03%
Metro Brands Limited	0.89%
Bata India Limited	0.88%
Havells India Limited	0.76%
Whirlpool of India Limited	0.69%
Crompton Greaves Consumer Electricals Limited	0.68%

Issuer	% to Net Assets
V-Guard Industries Limited	0.66%
Campus Activewear Limited	0.66%
Cello World Ltd	0.65%
VIP Industries Limited	0.63%
Butterfly Gandhimathi Appliances Ltd	0.30%
Personal Products	6.24%
Godrej Consumer Products Limited	1.44%
Procter & Gamble Hygiene and Health Care Limited	1.36%
Dabur India Limited	1.09%
Gillette India Limited	0.99%
Emami Limited	0.98%
Honasa Consumer Ltd	0.38%
Beverages	5.05%
United Spirits Limited	2.41%
Radico Khaitan Limited	1.57%
United Breweries Limited	1.08%
Food Products	4.60%
Nestle India Limited	2.19%
Britannia Industries Limited	1.19%
Bikaji Foods International Ltd	0.65%
Zydus Wellness Limited	0.57%
Pharmaceuticals & Biotechnology	3.87%
Sun Pharmaceutical Industries Limited	1.61%
Sanofi India Limited	1.14%
Torrent Pharmaceuticals Limited	1.12%
Finance	3.74%
Bajaj Finserv Limited	1.47%
Cholamandalam Financial Holdings Limited	0.84%
Bajaj Finance Limited	0.82%
Mahindra & Mahindra Financial Services Limited	0.54%
Aditya Birla Capital Limited	0.06%
Telecom - Services	3.53%



Issuer	% to Net Assets
Bharti Airtel Limited	3.53%
Cement & Cement Products	2.20%
UltraTech Cement Limited	1.46%
ACC Limited	0.73%
Insurance	2.07%
SBI Life Insurance Company Limited	1.36%
ICICI Lombard General Insurance Company Limited	0.70%
Agricultural Food & other Products	2.06%
Tata Consumer Products Limited	2.06%
Leisure Services	2.04%
The Indian Hotels Company Limited	0.82%
Devyani International Limited	0.72%
Jubilant Foodworks Limited	0.50%
Healthcare Services	2.04%
Fortis Healthcare Limited	1.22%
Apollo Hospitals Enterprise Limited	0.81%
Industrial Products	1.71%
POLYCAB INDIA Limited	0.71%
Prince Pipes & Fittings Limited	0.61%
RR Kabel Ltd	0.39%
Realty	1.36%
Phoenix Mills Limited	1.36%
Banks	1.04%

Issuer	% to Net Assets	
AU Small Finance Bank Limited	0.83%	
State Bank of India	0.21%	
Auto Components	0.95%	
MRF Limited	0.95%	
Paper Forest & Jute Products	0.89%	
Century Textiles & Industries Limited	0.89%	
Entertainment	0.83%	
Zee Entertainment Enterprises Limited	0.83%	
Transport Services	0.67%	
InterGlobe Aviation Limited	0.67%	
Financial Technology (Fintech)	0.44%	
PB Fintech Limited	0.44%	
Textiles & Apparels	0.43%	
Page Industries Limited	0.43%	
Miscellaneous	0.00%	
Magnasound (I) Limited	0.00%	
Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	0.00%	
Britannia Industries Limited	0.00%	CRISIL AAA
Cash & Current Assets	1.34%	
Total Net Assets	100.00%	

Investment Performance NAV as on December 29, 2023: ₹ 179.1000

	Since Inception	5 Years	3 Years	1 Year
Inception - Aug 05, 2005				
Aditya Birla Sun Life India GenNext Fund	16.97%	17.52%	19.54%	25.26%
Value of Std Investment of ₹ 10,000	179100	22404	17067	12518
Benchmark - NIFTY India Consumption TRI	NA	15.26%	18.86%	28.04%
Value of Std Investment of ₹ 10,000	NA	20331	16778	12796
Additional Benchmark - S&P BSE SENSEX TRI	14.41%	16.29%	16.23%	20.39%
Value of Std Investment of ₹ 10,000	119178	21258	15687	12033

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	179.1000	201.4200
IDCW ^s :	38.1900	47.6300

^sIncome Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	2210000	600000	360000	120000
Market Value of amount Invested	12757832	996025	478365	142638
Scheme Returns (CAGR)	16.77%	20.42%	19.43%	37.17%
NIFTY India Consumption TRI returns# (CAGR)	NA	20.23%	21.45%	42.49%
S&P BSE SENSEX TRI returns## (CAGR)	13.76%	18.35%	16.84%	30.46%

Past Performance may or may not be sustained in future. The fund's inception date is August 05, 2005, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

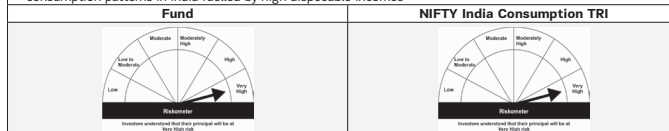
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Product Labeling Disclosures

Aditya Birla Sun Life India GenNext Fund

(An open ended equity scheme following Consumption theme)

- long term capital growth
- investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.